

CALL FOR TENDERS NGAPD-2006
ADDENDUM N°8

Call for Tenders: **NGAPD-2006**

Scope: **"Kardia Mine Pumped Hydro Storage Plant: Early Technology Provider Involvement for Design, Supply, Erection and Commissioning of Pump, Turbine, Generator and Auxiliary Systems"**

By means of the present Addendum N°8, the following modifications and clarifications are hereby introduced and incorporated into the Call for Tenders NGAPD-2006:

- a. **Clause 1.2 ("Tender Scope and Objectives") of the Call for Tenders NGAPD-2006 is amended as follows:**

The last paragraph that reads:

"The Offer for Lot 1 will remain valid for 15 months, and in any case throughout the Early Engineering Contract execution"

is deleted in its entirety and is substituted by:

"The Offer submitted by each Tenderer shall remain valid, binding and irrevocable during the evaluation process of the Tenders for a period of six (6) months from the date of its submission (the "Initial Validity Period"). By signing the Collaboration Engagement Agreement, the successful Tenderer commits to formulate its Offer for Lot 1 Project Execution in compliance with the provisions of said Collaboration Engagement Agreement."

- b. **Clause 4.4.3 (Appendix 1 Scope of Services) of the Call for Tenders NGAPD-2006 is amended as follows:**

The order of precedence part (limbs 1 to 4) is deleted and replaced as follows:

*"1. List of agreed deviations and clarifications (post tender submission),
2. The present Call for Tenders No. NGAPD-2006,
3. Early Engineering Contractor's offer"*

- c. **Article 4 ("Contractor's Obligations") of ANNEX VI ("COLLABORATION ENGAGEMENT AGREEMENT") of the Call for Tenders NGAPD-2006 is amended as follows:**

- A new bullet is inserted at the end of Clause 4.2 as follows:

"the indexation mechanism, based on the mutually agreed revision formula in Annex 1. The Reference Date for the price adjustment indices will be the date of submission of the Offer."

- Sub-clause 4.3 is deleted and replaced as follows:

"4.3 The Early Engineering Contractor commits to finalize the Process and, upon agreement of all relevant particulars, to sign the Lot 1 Contract, as soon as reasonably practical after the completion of the Early Engineering Contract, or at such time as requested by the Employer after such completion and in any case within the Exclusivity Period".

- Sub-clause 5.1 is deleted and replaced as follows:

"5.1 The Employer and the Early Engineering Contractor acknowledge that the Information is confidential, and each Party receives the Information under a duty of confidentiality to the other Party and for the exclusive purpose of discussions and negotiations about the Process and, in the case of the Employer, for the development, procurement, financing and implementation of the Project, including the Lot 2 Contract (the "Intended Purpose")".

- Sub-clause 5.2a is deleted and replaced as follows:

"a. keep confidential and not, directly or indirectly, disclose to any person, other than as permitted under paragraph (d), each Party's interest in, and its discussions and negotiations with the other Party in connection with, the Intended Purpose"

- Sub-clause 5.2c is deleted and replaced as follows:

"c. use the Information solely for the Intended Purpose and not for any other purpose"

- A new Sub-clause 5.2(d)(V) is added as follows:

"V. in the case of the Employer, to any bidders, tenderers, contractors, consultants, lenders, insurers, authorities, or other persons to whom disclosure is reasonably required for the Intended Purpose"

- It is noted that the "COLLABORATION ENGAGEMENT AGREEMENT" of ANNEX VI, as initially uploaded with the Tender Documents, did not bear the appropriate numbering of its Articles. In this context and for reasons of clarity and consistency, ANNEX VI is hereby replaced in its entirety by the updated ANNEX VI uploaded with the present Addendum N°8.

d. Clause 3.10 ("Electronic Opening and Evaluation of the Folders A and B (PHASE I)") of the Call for Tenders NGAPD-2006 is amended as follows:

The paragraphs below are deleted in their entirety:

- **20% Performance Score (PS).** *The guaranteed values submitted by each Tenderer included in the Schedule of Guarantees compared to the minimum requirements*
- **20% Compliance Score (CS).** *The Tenderer's compliance with Tender requirements*
- **20% Value Engineering Score (VES).** *The Value Engineering proposal offered by each Tenderer and the anticipated added value to the Project*
- **15% Options Score (OS).** *The number of optional items included in each Tenderer's Offer*
- **15% Time Score (TS).** *The proposed Project delivery time of each Offer*

- **10% Quality Score (QS).** The quality and completeness of the Technical Proposal

The **Technical Evaluation Score** of each offer shall be calculated as follows:

$$TES(i) = 20\% \times PS(i) / PS(max) + 20\% \times CS(i) / CS(max) + 15\% \times VES(i) / VES(max) + 15\% \times OS(i) / OS(max) + 15\% \times TS(i) / TS(max) + 15\% \times QS(i) / QS(max)$$

Where:

TES (i) is the Technical Evaluation Score of the Offer (i)

PS (i) is the Performance Score of the Offer (i)

PS (max) is the maximum Performance Score among all acceptable Offers submitted

CS (i) is the Compliance Score of the Offer (i)

CS (max) is the maximum Compliance Score among all acceptable Offers submitted

VES (i) is the Value Engineering Score of the Offer (i)

VES (max) is the maximum Value Engineering Score among all acceptable Offers submitted

OS (i) is the Optional Score of the Offer (i)

OS (max) is the maximum Optional Score among all acceptable Offers submitted

TS (i) is the Time Score of the Offer (i)

TS (max) is the maximum Time Score among all acceptable Offers submitted

QS (i) is the Quality Score of the Offer (i)

QS (max) is the maximum Quality Score among all acceptable Offers submitted

and substituted by:

- **25% Performance Score (PS).** The guaranteed values submitted by each Tenderer included in the Schedule of Guarantees compared to the minimum requirements
- **30% Compliance Score (CS).** The Tenderer's compliance with Tender requirements
- **20% Value Engineering Score (VES).** The Value Engineering proposal offered by each Tenderer and the anticipated added value to the Project
- **15% Time Score (TS).** The proposed Project delivery time of each Offer
- **10% Quality Score (QS).** The quality and completeness of the Technical Proposal

The **Technical Evaluation Score** of each Offer shall be calculated as follows:

$$TES(i) = 25\% \times PS(i) / PS(max) + 30\% \times CS(i) / CS(max) + 20\% \times VES(i) / VES(max) + 15\% \times TS(i) / TS(max) + 10\% \times QS(i) / QS(max)$$

Where:

TES (i) is the Technical Evaluation Score of the Offer (i)

PS (i) is the Performance Score of the Offer (i)

PS (max) is the maximum Performance Score among all acceptable Offers submitted

CS (i) is the Compliance Score of the Offer (i)

CS (max) is the maximum Compliance Score among all acceptable Offers submitted

VES (i) is the Value Engineering Score of the Offer (i)

VES (max) is the maximum Value Engineering Score among all acceptable Offers submitted

TS (i) is the Time Score of the Offer (i)

TS (max) is the maximum Time Score among all acceptable Offers submitted

QS (i) is the Quality Score of the Offer (i)

QS (max) is the maximum Quality Score among all acceptable Offers submitted

- e. Sub-Clause 3.11.1 ("Opening of Folder C – Financial Evaluation") of the Call for Tenders NGAPD-2006 is amended as follows:

The paragraphs below are deleted in their entirety:

The Financial Evaluation Score (FES) for each Offer shall be calculated using the following formula:

$$FES (i) = OP (min) / OP (i)$$

Where:

FES (i) is the Financial Evaluation Score of the Offer (i)

OP (min) is the lowest Offered Price among all acceptable Offers submitted and not rejected during Phase I

OP (i) is the Offered Price of the Offer under evaluation (i)

Optional Prices, if offered, will not be taken into account for the Financial Evaluation.

and substituted by:

The Financial Evaluation Score (FES) for each Offer shall be calculated using the following formula:

$$FES (i) = TOP (min) / TOP (i)$$

Where:

FES (i) is the Financial Evaluation Score of the Offer (i)

TOP (min) is the lowest Total Offered Price among all acceptable Offers submitted and not rejected during Phase I

TOP (i) is the Total Offered Price of the Offer under evaluation (i)

Optional Prices will be taken into account for the Financial Evaluation.

- f. Article 2 ("Glossary") of the Call for Tenders NGAPD-2006 is amended as follows:

The following definition is hereby deleted:

"Offered Options: are the items of the Options List that have been chosen to be offered by the Tenderer."

and substituted by a new definition as follows: "

***Total Offered Price:** The financial proposal for the Base Scope and all the Options"*

The following definition is hereby deleted:

"Options List: is the list of the Optional items that the Company wishes to be offered optionally by the Tenderers."

and substituted by a new definition as follows:

"Options List: is the list of the Optional Items that must be offered by the Tenderers."

The following definition is hereby deleted:

"Optional Items: are the contents of the Options List, as specified on the DoW. Each Tenderer may freely include in his Offer any, all, or no Optional Item. Similarly, the Company may freely choose to select any, all, or none of the Offered Options."

and substituted by a new definition as follows:

"Optional Items: are the contents of the Options List, as specified on the DoW. Each Tenderer must include in his Offer all Optional Items. The Company may freely choose to select any, all, or none of the Offered Options."

g. Sub-Clause 3.8.3 ("Financial Folder (Folder C)") of the Call for Tenders NGAPD-2006 is amended as follows:

The complete Sub-Clause is deleted in its entirety and substituted by:

The financial offer, for the requested Scope, will include:

- 1) The special electronic form(s) of the System, filled in by the Tenderer with the Total Offered Price.*
- 2) The financial offer, in pdf file format or equivalent, as per I.a. "TOTAL OFFERED PRICE FORM" of Annex I of the present.*
- 3) Analysis of the Offered Price, in pdf file format or equivalent, according to the breakdown table in I.b. "OFFERED PRICE BREAKDOWN FORM" of Annex I of the present.*
- 4) The financial offer for the Options List in pdf file format or equivalent, according to the breakdown table in I.c. "OPTIONS LIST PRICE FORM" of Annex I of the present.*
- 5) Only in the case a Tenderer is an Association of Economic Operators, a Price Allocation Table of the Total Offered Price, according to I.d. "PRICE ALLOCATION TABLE" of Annex I of the present.*

All the above forms must be signed by the Tenderer's legal representative or another duly and legally authorized person and submitted electronically in accordance with the instructions of the System.

All financial offers described in this Tender Procedure shall be submitted in the form of a lump-sum fee, including all traveling, accommodation and other related expenses.

All taxes, duties, levies etc. will be borne by the Tenderer, apart from VAT which, if applicable, will be borne by PPC.

Offers that are not submitted in the aforementioned form are considered unacceptable and thus shall be rejected.

- h. Sub-Clause 3.1.2 ("Competent PPC Division for the Procedure – Place and time of submission of Tenders") of the Call for Tenders NGAPD-2006 is amended as follows:

The first bullet of limb c) which reads:

- *Annex I: "Financial Offer Submission Forms", including:*
 - *I.a. Total Offered Price Form*
 - *I.b. Total Offered Price Breakdown Form*
 - *I.c. Offered Options Price Form*
 - *I.d. Price Distribution Table (in case of Associations of Economic Operators)*

is hereby deleted in its entirety and substituted by:

- *Annex I: "Financial Offer Submission Forms", including:*
 - *I.a. Total Offered Price Form*
 - *I.b. Offered Price Breakdown Form*
 - *I.c. Options List Price Form*
 - *I.d. Price Distribution Table (in case of Associations of Economic Operators)*

- i. **Annex I ("Financial Offer Forms") of the Call for Tenders NGAPD-2006 is amended as follows:**

Annex I is hereby replaced in its entirety by the new Annex I uploaded with the present Addendum N°8. Accordingly, all Financial Offer Submission Forms (Annexes I.a., I.b., I.c. and I.d.) originally uploaded with the Call for Tenders NGAPD-2006 are superseded and replaced by the corresponding Financial Offer Submission Forms (Annexes I.a., I.b., I.c. and I.d.) uploaded with the present Addendum N°8.

- j. **Clause 2.3 ("Scope of Supply and Services") of ANNEX II ("Technical Part") of the Call for Tenders NGAPD-2006 is amended as follows:**

In Table 2-1:

- Division of work per lot, under Item 6.9, column "Scope Description" is amended as follows: "Powerhouse / assembly bay crane(s)" and the responsibility (R) is allocated to Lot 1. The relevant note under the column "Remarks/key interface" remains as amended by means of Addendum N°7.
- Division of work per lot, a new item 6.14 is added as follows:

Item No.	Scope Description	PPC	Lot 1 (TP)	Lot 2 (IC)	Remarks/key interface
6.14	other cranes and hoists	V	E	R	Input from Lot 1 (TP) as required, including locations and loads,

- k. **An extension of the deadline for the submission of Offers is granted, as follows:**

The new deadline for the submission of Offers is set for **20 February 2026, at 15:00 (Greek local time).**

The following deadlines, set in relation to the above submission deadline, are also hereby extended:

- The deadline for submitting requests for clarifications regarding the content of the Invitation Documents is extended until **5 February 2026**.
- The deadline for the provision of clarifications by PPC S.A. in response to the above requests is extended until **16 February 2026**.

All other terms and conditions of the Call for Tenders No NGAPD-2006 and Addenda N°1, N°2, N°3, N°4, N°5, N°6 and N°7 remain unchanged and in full force.